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<https://www.eenews.net/articles/trump-hates-renewables-the-iran-war-may-help-them-2/>

# Trump hates renewables. The Iran war may help them.

Higher gas prices in Europe and the U.S. could create economic and political incentives for solar, wind, batteries and other clean technology.

President Donald Trump's decision to attack Iran could have surprising benefits for another target of his ire: the renewable energy industry.

Several index funds that include shares of U.S. clean energy companies rose Monday, following the American-Israeli strikes Saturday on one of the world's largest oil and gas producing nations.

Invesco's WilderHill Clean Energy ETF, for example, jumped 2.3 percent. That beat the broader S&P 500, which held steady as share prices in most global markets tumbled.

The scale of a boost for renewable energy companies could depend on how much damage the war causes to Middle East oil and gas infrastructure and how long the hostility imperils shipments of crude and liquefied natural gas, energy and security analysts said. It also hinges on the price of natural gas, which influences whether renewables are viewed as more economically attractive.

"Renewables offer a fundamentally lower level of commodity risk compared to imports of fossil fuels, and reminders of that benefit can boost stocks in that industry," said ... at the investment bank .... That was true before the war, he added. But the economic case for renewable companies & projects "are better today than they were 72 hours ago," .... "So that also feeds into investor appetite for clean energy stocks."

The share price appreciation for clean energy funds came as natural gas prices inched higher in the U.S. and soared by as much as 50 percent in Europe due to Iran's retaliatory strikes on LNG infrastructure in Qatar. ....

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.... , an associate professor and energy expert at the University of California, Santa Barbara, said "there's a clear positive sign for clean energy" after the strikes in Iran, adding the conflict could lead to more switching "away from the volatility and vicissitudes of fossil fuel markets."

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